

The mutual Fund: Verdipapirfondet
Fondsfinans Norden
Portfolio as of 30.06.2016 (amounts in Norwegian kroner)

Fondsfinans Norden is an actively managed equity fund that mainly invest in the Nordic stock market. The benchmark index is VINX NR NOK. The inception date was 17. Of September 2015.

Key information as of 30.06.2016

Net asset value pr. unit 10268,75
(The same as redemption value)

Number of units 11376,55

Return:

Year to date -6,8 %

17 September 2015 – 31 December 2015: 1,5%

Management fee (ytd) 721 941,31

Management fee: Fixed 1,5% per year

There are no obligations arising from fund transactions that do not appear in holding section

Company	Listed	Currency	Number par	Cost	Market-price	Currency rate	Market value Incl. interest	% - share of fund
Stocks								
Nokia	Helsinki	EUR	130 000	7 009 435	5,11	9,28	6 159 203	5,3
Pandora A/S	København	DKK	5 000	5 076 080	907,00	1	5 658 320	4,8
Valmet	Helsinki	EUR	51 000	4 372 156	11,95	9,28	5 656 184	4,8
Cloetta B	Stockholm	SEK	190 000	4 754 629	29,00	1	5 445 533	4,7
Husqvarna B	Stockholm	SEK	80 000	4 374 546	62,55	1	4 945 453	4,2
Byggmax Group	Stockholm	SEK	75 000	5 259 556	64,25	1	4 762 371	4,1
Aker	Oslo Børs	NOK	22 000	3 391 111	213,00	1	4 686 000	4,0
Volvo B	Stockholm	SEK	57 000	4 965 920	83,00	1	4 675 647	4,0
Investment AB Kinnevik B	Stockholm	SEK	23 500	5 556 787	200,00	1	4 645 010	4,0
Storebrand	Oslo Børs	NOK	135 000	4 198 033	31,36	1	4 233 600	3,6
Danske Bank	København	DKK	18 000	4 552 995	175,40	1	3 939 238	3,4
Zendesk	NYSE	USD	17 000	2 250 805	26,38	8,38	3 758 857	3,2
Scatec Solar	Oslo Børs	NOK	100 000	4 148 714	36,50	1	3 650 000	3,1
Amer Sports	Helsinki	EUR	16 000	3 611 392	24,56	9,28	3 646 983	3,1
Modern Times Group B	Stockholm	SEK	16 000	3 550 977	222,60	1	3 519 929	3,0
Bavarian Nordic	København	DKK	12 070	4 076 481	233,00	1	3 508 919	3,0
Haldex	Stockholm	SEK	44 000	3 419 911	80,25	1	3 489 687	3,0
Huhtamaki	Helsinki	EUR	10 000	2 636 615	37,18	9,28	3 450 601	3,0
Cellavision AB	Stockholm	SEK	55 000	3 207 441	59,50	1	3 234 212	2,8
Trelleborg B	Stockholm	SEK	22 000	3 064 792	148,70	1	3 233 125	2,8
Boliden	Stockholm	SEK	20 000	2 773 074	162,80	1	3 217 905	2,8
Per Aarsleff	København	DKK	17 000	3 944 857	145,50	1	3 086 186	2,6
Astrazeneca	Stockholm	SEK	6 000	3 258 629	506,00	1	3 000 479	2,6
Swedish Orphan Biovitrum	Stockholm	SEK	28 500	3 241 497	102,80	1	2 895 521	2,5
Proact IT Group AB	Stockholm	SEK	26 000	3 224 579	109,00	1	2 800 842	2,4
Norsk Hydro	Oslo Børs	NOK	90 000	2 687 731	30,32	1	2 728 800	2,3
Basware Corporation	Helsinki	EUR	8 000	2 929 619	34,57	9,28	2 566 698	2,2
DNB	Oslo Børs	NOK	25 000	2 735 548	99,35	1	2 483 750	2,1
SEB A	Stockholm	SEK	30 000	2 706 592	72,95	1	2 162 895	1,9
Sparebank 1 SR Bank	Oslo Børs	NOK	50 000	2 155 642	41,20	1	2 060 000	1,8
Telia	Stockholm	SEK	50 000	1 858 789	39,72	1	1 962 764	1,7
Link Mobility Group	Oslo Børs	NOK	9 593	636 902	88,00	1	844 184	0,7
Sum Stocks				115 631 833			116 108 896	99,4
Bank NOK		NOK		1 161 386		1	1 155 116	1,0
Debt		NOK		-441 029		1	-441 029	-0,4
Sum Total				116 352 191			116 822 985	100